

## **POLICY FOR EXECUTIVE BOARD STIPEND/REIMBURSEMENT**

1. The President shall receive a monthly stipend of \$200.
2. Trustees shall receive \$12.50 for each quarterly audit they perform
3. Officers and members of the Executive Board are eligible for payment of lost time in order to attend meetings of the Executive Board.
4. Paid staff serving in any capacity on the Board is not eligible for any monthly stipend.
5. Officers and members of the Executive Board are eligible for mileage reimbursement for travel in excess of 50 miles round trip to attend the meeting upon submission of reimbursement form.
6. This policy shall be reviewed at the January Executive Board meeting each year.

Approved/Amended 10/20/09 - 5/18/10 - 3/15/11- 4/19/11 - 4/17/12

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/gab

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